

## Textura™ Construction Invoicing & Payment Solution: Work Faster and More Efficiently

#### What Is Textura<sup>™</sup>?

Textura<sup>™</sup> is an Internet-based construction invoicing and payment solution. With the Textura<sup>™</sup> system, subcontractors can electronically sign and submit their pay applications—including invoices, sworn statements, and conditional and/or unconditional lien waivers. Payments are made electronically via ACH (Automated Clearing House) resulting in faster access to your funds. In addition, Textura<sup>™</sup> facilitates submission and tracking of compliance documents and sub-tier lien waivers. In short, Textura<sup>™</sup> has revolutionized the construction payment process. Thousands of subcontractors currently use Textura™ to submit their pay applications every month.

## Sign Pay Applications and Submit Electronically

Textura<sup>™</sup> automatically generates the required Pay Application documents and transmits them to your GC electronically at the click of a button.

- Invoices are created by simply entering a % complete or \$ value by line item of your budget. ٠
- Electronic submission of documents eliminates the expense and inconvenience of fax or hand delivery.
- Invoice amounts are verified with lien waiver and payment amounts, reducing the risk of error.

## **Receive Payments via ACH**

Textura<sup>™</sup> uses the secure ACH network for electronic deposit of funds to accelerate the payment process.

- ACH will deliver funds faster than a manual check. Payments are made through Textura<sup>™</sup> directly by your GC and are subject to the terms of your contract.
- ACH payments work like direct deposit—funds are immediately available, no waiting for check to clear.
- Textura<sup>™</sup> alerts you via email that payment has been disbursed.

#### Know What is Happening, When It Happens

Textura<sup>™</sup> offers users complete visibility throughout the draw process and notifies users of critical events.

- Receive real-time notifications when a draw is opened, change order issued, payment disbursed, etc. •
- Receive email reminders to update expiring insurance documents and notification of non-compliance. •
- Online invoice approval and rejection ensures that both parties are informed of final invoice amounts. •

## Manage Documents Online

Project documents created in or uploaded to the system are available for viewing, printing or downloading to your computer. Textura<sup>™</sup> will store these documents for a minimum of seven years.

- Pay Application backup documents are submitted quickly and easily via an upload attachment feature.
- Electronic submission and tracking of legal documents such as insurance certificates reduces payment holds.
- Possibility for lost or delayed documents and resulting held payments virtually eliminated. •

## What Does It Cost to Use Textura™?

One-time fee at the start of contract:

0.15% of contract value.

- Minimum \$50.
- Maximum \$1,450.
- Sub-tier subcontractors \$50.

# **Technical Requirements:**

The Textura<sup>™</sup> application is completely web-based there is no software to install. Users need only:

- Internet access (high-speed recommended) •
- Email address for each user •
- Adobe Acrobat Reader 6.0 or higher(free download)

## Free Training & Support:

Textura<sup>™</sup> supports your training needs with:

- Computer-Based Training (CBT) modules. •
- Free webinars available through Textura's website. •
- Individual training by phone. •
  - Classroom training where available

Support representatives are available to answer your questions at 866-TEXTURA (866-839-8872).

There are no additional fees for subscription, licenses, training, or call center support.

See Textura<sup>™</sup> Terms & Conditions for more information.